

**Aiséirí Cahir Company Limited  
by Guarantee (Previously  
known as Aiséirí Cahir  
Designated Activity Company)**

**Directors' report and financial statements**

**Year ended 31 December 2022**

**Registered number: 506175**

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Directors' report and financial statements

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# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Directors and other information

<b>Directors</b>	Catherine O'Callaghan Nicola Connery Marie Walsh Marie Ahearne Ronan Fawsitt Peter Finnegan Stephen Costello Anne Cuffe Thomas O'Dwyer Matthew Breen Paul Murray (appointed 5 January 2022)
<b>Secretary</b>	Mary Hennessy
<b>Registered office</b>	Townspark Cahir Co. Tipperary
<b>Auditor</b>	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
<b>Bankers</b>	Bank of Ireland Cahir
<b>CHY (Revenue) number</b>	CHY 20096
<b>Registered charity number</b>	20079550
<b>Registered company number</b>	506175

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Directors' report

The directors present their annual report together with the audited financial statements of Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) ("Aiséirí") for the year ended 31 December 2022.

### **Principal activities and business review (including principal risks and uncertainties)**

Aiséirí is a service agency that is informed by values and motivated to a mission; it believes in the priceless potential of people, and that recovery from addiction is possible for everyone.

Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) is a wholly owned subsidiary of Aiséirí, ('the Corporation'), and is responsible for the day to day management of the four treatment and support units – Aiséirí Aislínn in Ballyragget, Co. Kilkenny; Aiséirí Cahir in Co. Tipperary; Aiséirí Wexford at Roxborough, Co. Wexford; and Aiséirí Ceim Eile in Waterford City. Aiséirí Cahir assists and supports adults over the age of 21 years who have addictions to alcohol, drugs and gambling to achieve and sustain recovery. The centre in Cahir provides a residential detoxification service to those that need this. In common with Cahir, Aiseiri Wexford provides residential rehabilitation to adults who want to recover from addiction. In Aislínn Ballyragget we provide and deliver detoxification and residential treatment to young people in the age range 15 – 21 years. In Ceim Eile, in Waterford, we provide Continuing Care, if required, for clients following completion of their residential treatment programme. Continuing Care is a second-level service that focuses on practical vocational and living skills development and makes supported accommodation available to clients in recovery who need this.

By bringing these four treatment centres together, we are now able to provide comprehensive care (from detox services to sober housing over a year long period) for clients and their families who are dealing with addiction.

The Chief Executive, with the support of the staff and under the direction of the Board, has the brief for ensuring that the services of Aiséirí evolve in a manner that best meets the changing needs and circumstances of the clients, while ensuring that the service operates in a financially prudent way.

The statement of income and expenditure and balance sheet at 31 December 2022 combine the results of the four treatment centres.

The directors consider any events that could lead to a withdrawal of grant aid and/or contributions and donations as the principal financial risk faced by the Company.

A decision was taken by the shareholders, following the recommendation of the Board, to re-register the Company, pursuant to Part 20 of the Companies Act 2014, from a Designated Activity Company to a Company Limited by Guarantee. This company structure is adopted by a large number of charitable organisations and this will also facilitate the merger of the Company with the Aiséirí Trust (registered charity number: 20013479) in the future. The re-registration to a Company Limited by Guarantee took place on 24 January 2023.

### **Results for the year and dividends**

In the year ending 31 December 2022 the Company recorded a deficit of €193,421 (2021: €497,502) and achieved net assets of €877,349 (2021: €1,070,770).

No dividends or transfers to reserves are recommended by the directors.

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Directors' report *(continued)*

### Going concern

The Company has net current liabilities of €1,489,312 (2021: €1,182,121). The directors believe that sufficient financial resources are available to enable the Company to meet its obligations as they fall due, covering a period of not less than 12 months from the date of approval of the financial statements. In forming their view, the directors continue to adopt the going concern basis in preparing these financial statements. The directors considered the following factors in reaching this decision:

- The Company received support funding from the HSE subsequent to year-end; and
- The directors are in the process of amalgamating Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) with Aiséirí (Trust) which will provide further funds to the Company.

### Directors, secretary and their interests

The directors and secretary who held office at the date of approval of the financial statements are listed on page 1.

During the year, Paul Murray was appointed to the Board.

The directors did not have any interest in the shares of the Company at 31 December 2022.

### Accounting records

The directors believe that they have complied with the requirement of Section 281 to 285 of the Companies Act 2014 with regard to keeping adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at the Company's offices at Townspark, Cahir, Co. Tipperary.

### Relevant audit information

The directors believe that they have taken all necessary steps to make themselves aware of any relevant audit information and have established that the Company's statutory auditor is aware of that information. In so far as the directors are aware, there is no relevant audit information of which the Company's statutory auditor is unaware.

### Post balance sheet events

There have been no significant events affecting the Company since the balance sheet date that require disclosure in or adjustment to these financial statements.

### Political contributions

The Company has made no disclosable political or charitable contributions during the year.

Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Directors' report *(continued)*

**Auditor**

In accordance with Section 383(2) of the Companies Act 2014, the auditor, KPMG, Chartered Accountants, will continue in office.

On behalf of the board



Thomas O'Dwyer  
Director



Peter Finnegan  
Director

31 August 2023

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the Republic of Ireland concerning the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

On behalf of the board



Thomas O'Dwyer  
Director



Peter Finnegan  
Director

31 August 2023



**KPMG**

Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

## Independent auditor's report to the members of Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) ('the Company') for the year ended December 31, 2022 set out on pages 9 to 23, which comprise the income and expenditure account and other comprehensive income, the balance sheet, the statement of changes in equity, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2022 and of its surplus for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.





KPMG

Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

## Independent auditor's report to the members of Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) (continued)

### Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Our opinions on other matters prescribed by the Companies Act 2014 are unmodified

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



**KPMG**

Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

**Independent auditor's report to the members of Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)  
(continued)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

6 September 2023

Ryan McCarthy  
for and on behalf of  
KPMG  
Chartered Accountants, Statutory Audit Firm  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03

**Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)**

**Income and expenditure account and other comprehensive income**  
for the year ended 31 December 2022

	<i>Note</i>	<b>2022</b> €	2021 €
<b>Income</b>			
Expenses	3	<b>5,739,039</b> <b>(5,932,460)</b>	5,347,926 (5,853,569)
<b>Net operating loss</b>		<b>(193,421)</b>	(505,643)
<b>Other income</b>			
Government grants	4	-	8,141
<b>Loss for the year</b>		<b>(193,421)</b>	(497,502)

There are no recognised gains or losses other than the surplus for the year and accordingly no statement of other comprehensive income is presented.

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Balance sheet as at 31 December 2022

	Note	2022 €	2021 €
<b>Tangible assets</b>	7	<b>2,842,786</b>	2,766,159
<b>Current assets</b>			
Stocks	8	32,780	19,159
Debtors	9	603,292	699,224
Cash at bank and in hand	10	166,448	82,070
		<b>802,520</b>	800,453
<b>Creditors: amounts falling due within one year</b>	11	<b>(2,291,832)</b>	(1,982,574)
<b>Net current liabilities</b>		<b>(1,489,312)</b>	(1,182,121)
<b>Total assets less current liabilities</b>		<b>1,353,474</b>	1,584,038
<b>Creditors: amounts falling due after one year</b>	12	<b>(476,125)</b>	(513,268)
<b>Net assets</b>		<b>877,349</b>	1,070,770
<b>Financed by</b>			
Share capital	15	2	2
Accumulated deficit		(386,048)	(192,627)
Capital contribution		1,263,395	1,263,395
<b>Total accumulated funds</b>		<b>877,349</b>	1,070,770

On behalf of the board

  
Thomas O'Dwyer  
Director

  
Peter Finnegan  
Director

**Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)**

**Statement of changes in equity**  
*for the year ended 31 December 2022*

	<b>Share capital</b> €	<b>Capital contribution</b> €	<b>Accumulated surplus/ (deficit)</b> €	<b>Total</b> €
<b>At 1 January 2021</b>	2	1,263,395	304,875	1,568,272
Loss for the year	-	-	(497,502)	(497,502)
<b>Total comprehensive loss for the year</b>	-	-	(497,502)	(497,502)
<b>At 31 December 2021</b>	2	1,263,395	(192,627)	1,070,770
Loss for the year	-	-	(193,421)	(193,421)
<b>Total comprehensive loss for the year</b>	-	-	(193,421)	(193,421)
<b>Balance at 31 December 2022</b>	<b>2</b>	<b>1,263,395</b>	<b>(386,048)</b>	<b>877,349</b>

The accompanying notes form an integral part of the financial statements.

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Cash flow statement

for the year ended 31 December 2022

	<i>Note</i>	<b>2022</b> €	2021 €
<b>Cash flows from operating activities</b>			
(Deficit) for the year		<b>(193,421)</b>	(497,502)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		<b>133,496</b>	119,371
Amortisation of government grants		<b>24,900</b>	(28,748)
(Increase) in stock		<b>(13,621)</b>	(2,264)
Decrease in trade and other debtors		<b>95,932</b>	134,885
Increase in trade and other creditors		<b>247,215</b>	46,429
		<hr/>	<hr/>
<b>Net cash inflow/(outflow) from operating activities</b>		<b>294,501</b>	(227,829)
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Acquisition of tangible fixed assets		<b>(210,123)</b>	(141,866)
		<hr/>	<hr/>
<b>Net cash (used in) investing activities</b>		<b>(210,123)</b>	(141,866)
		<hr/>	<hr/>
<b>Net increase/(decrease) in cash equivalents</b>		<b>84,378</b>	(369,695)
Net cash at beginning of year	10	<b>82,070</b>	451,765
		<hr/>	<hr/>
<b>Net cash at end of year</b>	10	<b>166,448</b>	82,070
		<hr/> <hr/>	<hr/> <hr/>

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Notes

*forming part of the financial statements*

### 1 Structure and operations

Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) was incorporated on 17 November 2011. The objectives of the Company are:

- (a) to provide and manage a centre or centres for the treatment, detoxification, care and rehabilitation of persons who are chemically dependent on alcohol and drugs, and to supply services for the treatment, care and rehabilitation of persons who are compulsive gamblers and to provide the appropriate support for such persons and their families based on fostering the dignity, self-worth and spiritual development of each individual;
- (b) to carry on research into all aspects of chemical dependencies and addictions including their treatment and to provide educational services and information relating to such matters;
- (c) to establish, operate and maintain hostels, sheltered accommodation and such other amenities for both men and women as are necessary to offer settlement.

### 2 Accounting policies

Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) ("the Company") is a company limited by shares and incorporated, domiciled and registered in Ireland. The registered number of the Company is 506175 and the address of its registered office is Townspark, Cahir, Co. Tipperary.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). There have been no material departures from the Standards. The presentation currency of these financial statements is Euro. The Company looks to the Charities Statement of Recommended Practice ("Charities SORP") for guidance in preparing its financial statements, however the Company does not apply the Charities SORP.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are disclosed in note 17.

The financial statements are prepared on the historical cost basis.

#### Going concern

The directors believe that sufficient financial resources are available to enable the Company to meet its obligations as they fall due, covering a period of not less than 12 months from the date of approval of the financial statements. In forming their view, the directors continue to adopt the going concern basis in preparing these financial statements. The directors considered the following factors in reaching this decision:

- The Company received support funding from the HSE subsequent to year-end; and
- The directors are in the process of amalgamating Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) with Aiseiri (Trust) which will provide further funds to the Company.

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes (continued)

## 2 Accounting policies (continued)

### Basic financial instruments

#### Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Where parts of an item of tangible fixed assets have different useful lives, they are accounted for as separate items of tangible fixed assets, for example land is treated separately from buildings.

Leases in which the entity assumes substantially all the risks and rewards of ownership of the leased asset are classified as finance leases. All other leases are classified as operating leases.

The entity assesses at each reporting date whether tangible fixed assets (including those leased under a finance lease) are impaired.

Depreciation is charged to the income and expenditure account on a reducing balance basis over the estimated useful lives of each part of an item of tangible fixed assets. Leased assets are depreciated over the shorter of the lease term and their useful lives. The estimated useful lives are as follows:

- leasehold improvements 2%
- fixtures and fittings 10%
- machinery and equipment 10%
- motor vehicles 20%
- technology and software 20%

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date in the pattern by which the Company expects to consume an asset's future economic benefits.

#### Government grants

Government grants are included within accruals and deferred income in the balance sheet and credited to the profit and loss account over the expected useful lives of the assets to which they relate or in periods in which the related costs are incurred.



# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes *(continued)*

## 2 Accounting policies *(continued)*

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the first-in first-out principle and includes expenditure incurred in acquiring the stocks.

### **Impairment excluding stocks**

#### ***Non-financial assets***

The carrying amounts of the entity's non-financial assets, other than stocks are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell.

### **Employee benefits**

#### ***Defined contribution plans***

A defined contribution plan is a post-employment benefit plan under which the Company pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

### **Provisions**

A provision is recognised in the balance sheet when the entity has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

### **Reserves**

#### ***General funds***

General funds represent accumulated surpluses and deficits that are available for use at the discretion of the Company.

Designated funds are those part of the Company's unrestricted funds designated by the directors to be used for a particular purpose in the future. The directors have the power to reallocate such funds.

#### ***Restricted funds***

Restricted funds represent donations received which can only be used for particular purposes. Such purposes are within the overall aims of the Company. Such funds are included separately on the face of the income and expenditure account and in reserves.

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes (continued)

## 2 Accounting policies (continued)

### Income

The operating income comprises the following income streams:

- grants received from public bodies for the maintenance and care of service users;
- maintenance income from service users;
- aftercare income relating to the provision of aftercare services;
- fundraising and donations from individuals and public bodies;
- rental income; and
- other income.

Income from fees charged for services provided is recorded as operating income in the period in which it is received, except where fees charged are covered under a policy of health insurance when they are accrued as income on provision of the service. Contributions and donations are recorded as income in the year in which they are received. In the case the income is received in the form of guaranteed donations, the income is recorded in the year in which all conditions relating to the donation have been met. No value is attributed to the provision of services free of charge to the Company. Other items of income and expenditure are recorded on an accruals basis.

### Expenses

#### Operating lease

Payments (excluding costs for services and insurance) made under operating leases are recognised in the income and expenditure account on a straight-line basis over the term of the lease.

#### Interest receivable and interest payable

Interest income and interest payable are recognised in the income or expenditure account as they accrue, using the effective interest rate method.

3 Income	2022 €	2021 €
Grants (see overleaf)	3,259,031	3,266,062
Maintenance	1,927,361	1,519,270
Aftercare	166,329	178,511
Fundraising and donations	129,002	105,952
Rental income	189,552	193,226
Other	67,764	84,905
	<hr/>	<hr/>
	<b>5,739,039</b>	<b>5,347,926</b>
	<hr/> <hr/>	<hr/> <hr/>

## Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

### Notes (continued)

#### 3 Income (continued)

The following amounts were granted to Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) during the year:

	2022 €	2021 €
Probation and Welfare Services (a), (b)	429,750	641,000
HSE & S. ER Drug Task Force (a)	2,777,468	2,534,562
Other grants (c)	51,813	90,500
	<u>3,259,031</u>	<u>3,266,062</u>

- (a) This income is included within operating income as these monies relate to the maintenance of persons treated by the Company.
- (b) The Department of Justice and Equality Reform through the Probation Service and Irish Youth Justice Service provided a grant as set out under Schedule 1 of the annual funding agreement for the purpose of providing detox and residential treatment programmes. The funds are applied to payroll, administration, direct and indirect costs. Funding in the amount of €429,750 in 2022 (2021: €641,000) was granted for a 12 month period and restricted in accordance with the terms and conditions of the funding agreement.
- (c) In 2022, other grants relate to funding received from Pobal and the Department of Rural and Community Development of €51,813 (2021: €90,500).

#### 4 Other operating income

	2022 €	2021 €
Government grants	-	8,141
	<u>-</u>	<u>8,141</u>

In the prior period, the entity availed of the temporary wage subsidy scheme.

#### 5 Taxation

In accordance with Section 207 of the Taxes Consolidation Act 1997, the Company is not liable to taxation on income earned provided the income is applied solely for charitable purposes. In accordance with the first schedule of the VAT Act 1972, the Company is engaged in an exempt supply. The Corporation is therefore not entitled to recover VAT on inputs.

## Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes (continued)

<b>6 Employees and remuneration</b>	<b>2022 Number</b>	<b>2021 Number</b>
The average number of employees during the year was:		
<b>Total employees</b>	<b>98</b>	<b>98</b>
The number of staff comprises of the four treatment centres.		
The staff costs are comprised of:		
	<b>2022 €</b>	<b>2021 €</b>
Wages and salaries	<b>3,767,622</b>	3,670,090
Social welfare costs	<b>392,471</b>	395,166
Retirement benefits	<b>107,049</b>	111,256
	<b>4,267,142</b>	<b>4,176,512</b>

One employee earned in excess of €70,000 (2021: €69,000) during the year.

Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes (continued)

7 Tangible assets	Leasehold improvements €	Fixtures and fittings €	Machinery and equipment €	Motor vehicles €	Technology and software €	Total €
<b>Cost</b>						
At beginning of year	3,985,080	1,091,725	260,735	18,800	422,782	5,779,122
Additions	52,268	56,434	5,924	-	95,497	210,123
<b>At 31 December 2022</b>	<b>4,037,348</b>	<b>1,148,159</b>	<b>266,659</b>	<b>18,800</b>	<b>518,279</b>	<b>5,989,245</b>
<b>Depreciation</b>						
At beginning of year	1,681,161	817,494	220,881	18,295	275,132	3,012,963
Charge for the year	47,124	33,065	4,577	101	48,629	133,496
<b>At 31 December 2022</b>	<b>1,728,285</b>	<b>850,559</b>	<b>225,458</b>	<b>18,396</b>	<b>323,761</b>	<b>3,146,459</b>
<b>Net book value</b>						
<b>At 31 December 2022</b>	<b>2,309,063</b>	<b>297,600</b>	<b>41,201</b>	<b>404</b>	<b>194,518</b>	<b>2,842,786</b>
At 31 December 2021	2,303,919	274,231	39,854	505	147,650	2,766,159

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Notes (continued)

### 7 Tangible assets (continued)

On 1 January 2013 the treatment centres of Aiséirí Wexford Limited, Céim Eile Company Limited by Guarantee and Aislinn Adolescent Addiction Treatment Centre Company Limited by Guarantee were amalgamated with the treatment centre in Cahir operated by Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company).

The premises in Cahir are owned by the Sisters of Mercy and had been leased to Aiséirí Cahir in 1983 for 99 years. This lease was transferred to Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) on 1 January 2013.

On 1 January 1988, Aiséirí Wexford entered into a 35 year lease agreement with the HSE – South Eastern Area under the terms of which it has obtained use of its premises. The Company is not entitled to compensation for improvements or additions made to the premises during the period of the lease. The premises will revert to the HSE – South Eastern Area if the Company ceases to operate its treatment centre. This lease was transferred to Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) on 1 January 2013. The directors note this lease is to expire on 31 December 2022 and are in negotiation with the HSE – South Eastern Area to extend this lease for further 25 years.

The lease in Céim Eile Limited by Guarantee is with the Good Shepherd Community and is due to expire on 31 January 2024. The Company is in discussion with the Good Shepherd Community to extend this lease. This lease was transferred to Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) on 1 January 2013.

The lease in Aislinn Adolescent Addiction Treatment Centre Company Limited by Guarantee was also with the Sisters of Mercy entered into in 1999 for a term of 99 years. This lease was transferred to Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company) on 1 January 2013.

<b>8 Stock</b>	<b>2022</b>	<b>2021</b>
	€	€
Consumables	<b>32,780</b>	19,159
	<hr/>	<hr/>
<b>9 Debtors</b>	<b>2022</b>	<b>2021</b>
	€	€
Trade debtors	<b>542,305</b>	623,921
Accrued income	<b>35,858</b>	37,266
Prepayments	<b>25,129</b>	18,828
Other debtors	-	19,209
	<hr/>	<hr/>
	<b>603,292</b>	<b>699,224</b>
	<hr/>	<hr/>

Trade debtors are stated net of a provision for impairment of €55,850 (2021: €61,108).

## Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes (continued)

<b>10 Cash and cash equivalents</b>	<b>2022</b>	<b>2021</b>
	€	€
Cash and cash equivalents	<b>166,448</b>	82,070
	<u>166,448</u>	<u>82,070</u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	€	€
Trade creditors	<b>192,984</b>	253,877
Other creditors and accruals	<b>667,723</b>	331,204
PAYE	<b>784,902</b>	691,163
Deferred income	-	60,107
Due to Aiséirí (a)	<b>646,223</b>	646,223
	<u>2,291,832</u>	<u>1,982,574</u>

(a) Amounts due to Aiséirí relates to working capital loan received which is interest free, unsecured and is repayable on demand.

<b>12 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	€	€
Deferred income government grants (see note 14)	<b>476,125</b>	501,025
Provisions	-	12,243
	<u>476,125</u>	<u>513,268</u>

### 13 Operating leases

Non-cancellable operating lease rentals are payable as follows:

	<b>2022</b>	<b>2021</b>
	€	€
Less than one year	<b>31,833</b>	31,312
Between one and five years	<b>23,243</b>	56,077
More than five years	-	-
	<u>55,076</u>	<u>87,389</u>

During the year €7,820 was recognised as an expense in the profit and loss account in respect of operating leases (2021: €35,518). The Company has a number of non-cancellable leases for a term of 99 years, these leases have an annual rent of €Nil.

## Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes (continued)

<b>14 Government grants</b>	<b>2022</b>	<b>2021</b>
	€	€
At beginning of year	<b>501,025</b>	529,773
Amortised during the year	<b>(24,900)</b>	(28,748)
	<hr/>	<hr/>
<b>At end of year</b>	<b>476,125</b>	501,025
	<hr/> <hr/>	<hr/> <hr/>

Capital grants relate to the following:

- The Aislinn Addiction Treatment Centre received various government grants of €1m which are amortised €24,900 annually. The net book value of these grants at 31 December 2022 was €476,125 (2021: €501,025).

<b>15 Share capital</b>	<b>2022</b>	<b>2021</b>
	€	€
<b>Authorised</b>		
500,000 ordinary shares of €1.00 each	<b>500,000</b>	500,000
	<hr/>	<hr/>
<b>Allotted, issued and fully paid</b>		
2 ordinary shares of €1.00 each	<b>2</b>	2
	<hr/> <hr/>	<hr/> <hr/>

### 16 Related party transactions

There have been no related party transactions in the current or preceding accounting periods.

### 17 Accounting estimates and judgements

Key sources of estimation and uncertainty and critical accounting judgement in applying the Company's accounting policies

#### Recoverability of debtors

The Company made judgements when assessing the impairment of its debtors. Outstanding balances have been grouped on the basis of similar risk characteristics such as past-due status, and impairment has been reviewed with reference to historical loss experience updated for current conditions.



# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

Notes *(continued)*

## **18 Post balance sheet events**

There have been no significant events since the balance sheet date which would require disclosure in or amendment of these financial statements.

## **19 Approval of financial statements**

The board of directors approved these financial statements on 31 August 2023.

## **Appendix**

*The following information does not form part of the audited statutory financial statements and is included solely for the information of management.*

# Aiséirí Cahir Company Limited by Guarantee (Previously known as Aiséirí Cahir Designated Activity Company)

## Appendix 1: Operating expenses for the year ended 31 December 2022

	Note	2022 €	2021 €
<b>Operating expenses</b>			
Salaries		4,267,142	4,176,511
Food		269,352	230,043
Household		103,950	82,940
Repairs and maintenance		177,753	167,644
Rent and rates		43,696	44,334
Motor travel		44,841	28,393
Oil, heat and gas		173,896	126,164
Staff training		35,866	56,470
Insurance		114,968	90,214
Telephone		50,215	19,455
Advertising, stationery and printing		31,817	49,810
Other treatment costs		184,650	370,292
Bank fees		15,061	9,609
Professional fees		51,083	72,188
Sundry expenses		175,877	148,579
Supervisory costs		23,415	29,790
Bad debt written off		53,400	53,400
Amortisation of grant		(24,900)	(28,748)
Depreciation		133,496	120,918
Subscriptions		6,882	5,563
		<u>5,932,460</u>	<u>5,853,569</u>